Applied Accounting Programs

Presenter: Prof. Ron Woods Accounting Department Chair



What is the program?

Short Description/Images

The applied programs and degrees primarily provides students with the training for a career in accounting in one of accounting's many related career pathways.

BAS - Bachelor's of Applied Science AAS - AAS Associate of Applied Science Degree CERTIFICATES –Accounting Achievement, Tax Preparer, Non-Profit Management These degrees, education and training are all intended to prepare students to go right to work in the appropriately trained field of accounting.

Where is this program

offered?

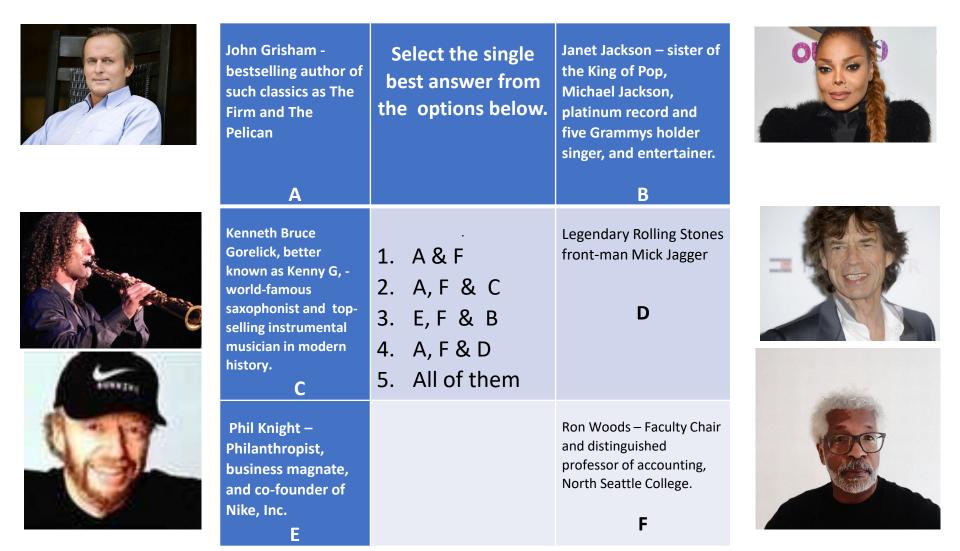
North Seattle College 9600 College Way N Seattle, WA 98103

Entry Requirements

- High School Diploma/GED
- Running Start or other similar high school/college programs

Quiz Time

Which of the following notable people either worked in accounting or majored in accounting?



What do you learn?

Below are among the many tasks that accountants perform for their clients.

- Organizing and maintaining financial records
- Evaluating financial operations and making recommendations to management about best financial practices
- Examining account books and accounting systems to make sure they are efficient and conform to accepted standards and accounting procedures
- Preparing tax returns and related tasks
- Examining financial statements to make sure they are accurate and meet legal requirements
- suggesting ways to increase revenue, reduce costs, and improve profits

If we go back to the question of what accounting students learn in our programs – They essentially learn the skills to do the above.

Education Pathway

The Programs Presented in This Applied Accounting Break-out Session

- Are designed to be completed from two academic quarters, to two academic years if you are participating as a full-time student taking three courses per quarter. An academic quarter is approximately 11-wweeks on average.
- The length for any one part-time student might take to complete a given program varies with each part-time student, depending on the program selected and their personal schedule.
- While it is preferably for students to complete their program study as quickly as possible and in accordance with the respective program schedule, there are no requirements to do so. Student can start, stop, and resume program study to meet employment and personal needs.
- The nature of accounting courses and learning objectives require certain courses be completed before others. Consult with your advisor before deciding to pause your study or skip a quarter.
- Designed to be part of a longer education pathway? They a start with certificates that are stackable and generally connects to an associate's degree and BAS degree pathway.
- Many of the certificates qualify students to get employment right away. Still, more education is typically needed to start work in some fields.

| There are Basically Four Types of Accounting | | | | |
|---|--|---|---|--|
| Corporate | Public Accounting | Government | Forensic | |
| Accounting | | Accounting | Accounting | |
| Corporate accounting involves the use, handling, and filing of a company's financial data often for the purpose of external reporting and tax compliance. | Public accountants work with external clients, most often companies, corporations, or individuals. Their responsibility to clients is to help ensure their financial statements, records, and filings are accurate. | Government accountants work within the context of local, state, or federal government entities. They often work within frameworks that differ from those employed by public accountants. | Forensic accounting refers to a branch of accounting that collects, recovers, and reconstructs financial data when it is difficult or impossible to obtain. | |
| Generally, Requires The Following: | | | | |
| 4-year degree in accounting or higher. | 4-year degree in accounting or higher. | 4-year degree in accounting or higher. | 4-year degree in accounting or higher. | |
| *CPA preferred but not required. | CPA required. Experience required. | CPA preferred but not required. | CPA preferred but not required. | |
| Some experience preferred. | | Some experience preferred. | Some experience preferred | |
| *experience required before CPA license can be issued. | | | | |



Careers in Accounting

| Government and Non-Profit | Private Accounting Jobs: | |
|---------------------------|---|--|
| Accounting Jobs: | Accounting Clerk | |
| Fund Accountancy | <u>Accounts</u> | |
| IRS Jobs | <u>Payable/Receivable</u> <u>Clerk</u> | |
| | Bookkeeping | |
| | Budget Analyst | |
| | Comptroller/Financial Controller | |
| | Payroll Accountant | |
| | | |
| Public Accounting Jobs: | Financial Services: | |
| Cost Estimator | Business Valuation | |
| Enrolled Agent | <u>Specialist</u> | |
| Forensic Accountant | Certified Financial Planner | |
| Real Estate Appraiser | Financial Analyst | |
| Tax Accountant | Tax Consultant | |
| Tax Attorney | | |
| Tax Preparer | | |
| | | |

What you can you earn with skills and/or a degree in Accounting?



- There are several internship or work-based learning programs offered.
- Program graduates typically work across the full spectrum; private business, government, and not-for-profit industries.
- Average wages for local area entry level to experienced varies. However, you can expect to earn from \$39,000 to \$48,000 after completing a certificate and/or 2-year accounting degree. If you complete a Bachelor's degree, you can expect to start on average, at a salary of around \$61,513.

NOTE: Salary ranges can vary widely depending on many important factors, including education, certifications, additional skills, the number of years you have spent in your profession.

For more detailed information and planning, visit the following site: <u>https://seakingwdc.emsicc.com/?radius=5%20miles®ion=Seattle%2C%20WA</u>

Salary Ranges for Entry Level Accountants in Seattle, WA is: From **\$61,513 to \$96,263**, with a median salary of \$94,771. The middle 67% of Entry Level Accountants makes \$75,275, with the top 67% making \$76,460.

Salary Ranges for Bookkeepers is:

Between \$42,573 and \$54,416. The average in Seattle as of March was \$48,509.

Salary Ranges for Tax Preparers in Seattle, WA: Entry level of \$65,945 and a senior level of \$115,404.

Salary Ranges for Financial Services Jobs in Seattle, WA is: Between **\$39,000** at entry and **\$58,000** at the median.

Note: Jobs in this area vary greatly and includes fields such as banking, financial planning, property management, etc. Workers in this industry often earn considerably more than the median.



If you have any questions about a typical studying accounting at NSC such as:

- What is a typical accounting course workload and schedule?
- Do students often balance work with school?
- What type of faculty are teaching in this program?

My contact information is listed below.

If you have questions about college admissions, advising, etc., I encourage you to stick around for help from 4:30-5pm.

Contact: Program Coordinator Ron Woods ronald.woods@seattlecolleges.edu Workforce Instruction Division

Next Session

Return to Main Session

(select "Leave Breakout Room" to return)



